



**Public Service
of New Hampshire**

A Northeast Utilities Company

PSNH Energy Park
780 North Commercial Street, Manchester, NH 03101

Public Service Company of New Hampshire
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Robert A. Bersak
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March 26, 2013



Ms. Debra A. Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301-2429

**Re: Docket No. DE 07-070; PSNH Issuance of Long Term Debt Securities
Quarterly Compliance Filing**

Dear Ms. Howland:

Enclosed for filing with the Commission in the above-captioned docket are four copies of Public Service Company of New Hampshire's ("PSNH" or the "Company") quarterly report, as of December 31, 2012, showing the Company's total debt-to-net plant ratio and its interest coverage ratio.

As of December 31, 2012, the Company's total debt-to-net plant ratio was approximately 44.9%. Under the terms of PSNH's amended and restated First Mortgage Indenture dated August 15, 1978, as amended, the Company may issue new Securities or Secured Debt if the aggregate principal amount of all Securities or Secured Debt, in each case then outstanding, will not exceed 75% of the sum of all Property Additions and all Available Cash then held by, or deposited with, the Trustee.

Also as of December 31, 2012, the Company's interest coverage ratio, as formerly required by the First Mortgage Indenture, dated August 15, 1978, as amended, was approximately 4.72 times. The Indenture required that no bonds could be authenticated and delivered thereunder unless the net earnings of the Company during a period of 12 consecutive calendar months during the period of 15 consecutive calendar months immediately preceding the first day of the month in which the application for additional bonds is made was at least twice the annual interest requirements of the Company. This requirement was eliminated when PSNH's amended and restated indenture became effective on June 1, 2011.

Thank you for your assistance with this matter. Should you have any questions, please contact Aaron J. Cullen, Manager – Corporate Finance and Credit, at (860) 728-4634.

Sincerely,

A handwritten signature in black ink, appearing to read "Robert Bersak". The signature is fluid and cursive, with a prominent initial "R" and "B".

Robert A. Bersak
Assistant Secretary and
Associate General Counsel

Encl.

cc: OCA